AM. TOBACCO CO. IS ATTACKED ONCE MORE

Petition Filed in Court Alleges That Old Methods Are Still Being Pursued.

TWO CONCERNS NOW NAMED

Decree of Dissolution Quoted in want of reassuring expression of opinion by prominent men of affairs, at any rate. Support of Contentions in Latest Suit.

John A. Locker and Elmer Locker, moving the wholesale tobacco firm of Locker & Co., who in 1910 brought suit triple damages against the American bacco Company on the ground that it was a monopoly, filed a petition in the United States District Court yesterday asking that the Liggett & Myers Tobacco ompany and the P. Lorillard Company he joined as additional defendants. The petition alleges that despite the dissolution decree they are doing business virtually as the same old tobacco trust employing the same methods to crush independent dealers, among them being the use of a common selling agenc

The original action was brought before the termination of the Government sulit In this Locker alleged that he was unable to buy goods from the Metropolitan Company, the selling agency for the American, at the same prices as did the United Cigar Stores Company and that this was the method used to

That these conditions have continued even with the breaking up of the company under the court's decree Locker, in his petition filed by Lawyer Charles Dushkind, says he is prepared to show. "The conduct of these new companies," says the petition, "as well as the old parent companies, since the entry of said decree seems to substantiate the common impression that there can be no real comretition between companies whose capital and Omaha. He is quoted as saying in stocks are controlled by the same group part that everything looks bright for the of individuals."

of individuals."

The petition quotes from the decree of dissolution, particularly the stipulation that the companies should not retain or employ the same purchasing or selling agents. It says that notwithstanding this the situation has remained the same, "except that when formerly the independent concerns were hammered at by one trust they are now being attacked simultaneously by the several companies created out of the trust." The petitioners, in proof of this, give a copy of a letter which they sent to the American Tobacco Company, Liggett & Myers, Weyman—Bruton Company and the American Snuff Company asking whether or not in view of the decree they would sell goods directly to the Locker company as jobbers and whether is money in sight to complete it."

Another reassuring interview as regards business conditions was that given out by Charles M. Schwab before sailing for Europe on Thursday. Mr. Schwab is reported as saying: "There is an underlying nervous-ness because of the political situation, which should disappear as soon as politics is in good shape as far as I know. Prices are low but are advancing slowly and to the Locker company as jobbers and whether they would be recognized as being on an equal basis with the Metropolitan Tobacco Company.

From each of these concerns we received a separate reply refusing to supply us with goods, each company giving a different reason for continuing the monopoly of the bbing business through the Metropolitan Tobacco Company, but at the same time their subsidiary companies, the American igar Company and Butler-Butler Comany, offered to sell us goods, evidently ecause they control but a small percentage of the cigar business and a like small per-centage of the high grade cigarettes, and this, we respectfully submit, only trengthens our contention that the reasons dvanced by them for refusing to sell us the products of which they probably have shout 90 per cent, of the business cannot stand the test of good faith.

These proposed new defendants now appear to be a part and parcel of the same old tobacco trust; their methods of doing is ness are the same as those employed suttion of their products, as is the author of their products, as is the author of the Metropolitan Tobacco Combis, as I am advised, a flagrant violation of the decree of the Circuit Court and the decree of the Circuit Court and their continuance of the monopoly be jobbing business in this territory of the Metropolitan Tobacco Combis their continuance of an agency of the Metropolitan Tobacco Combis the Metropol their products, as is the Metropolitan Tobacco Comigh the Metropolitan Tobacco Com-means the continuance of an agency ough which they can readily drive any spendent manufacturer out of this terri-And this is the true reason why the

The volume of curb business was rather smaller than it has been lately. There was some selling at the opening of the market, but on the whole the market rendered a good While the twenty-nine individual des that the stockholders were not enled not being parties to the suit, and
if the present situation is controlled
a small group of individuals holding
direds of thousands of shares in the
lous companies. It says:

The means employed by them in
the earnest efforts to restore so-called
the means employed by them in
the earnest efforts to restore so-called
the means employed by them in
the earnest efforts to restore so-called
the means employed by them in
the earnest efforts to restore so-called
the means employed by them in
the earnest efforts to restore so-called
the common in the companies of the copper shares, which yielded
only fractionally and recovered before the
close, and to British-American Tobacco,
intercontinental and several other prominent issues. Practically nothing was done
in bonds.

Transactions in detail in the market
tysterday were as follows:

Open High Law-Closarious companies. It savs:

petition is for four of the big commanufacturers - simultaneand from all sides, so that whereas dependent tobacco people had a fighthance before when attacked by one lainty, for who can withstand a simulus attack of four trusts operating overt and at the same time? And so have been more failures of indepen-hacco jobbers in this city within few months since these new n than there have been in so many | 2000 CO D Con.

Rem Steel 5s. 91 914 91 5 6 140 145 140 1 5 75 14 145 140 1 5 7 7 7 8 14 145 140 1 5 7 7 7 8 14 145 140 1 5 7 7 7 8 14 145 104 1 5 8 140 1 143 104 1 7 8 140 1 143 104 1 7 8 140 1 143 104 1

| it tobacco jobbers | in this | city . | ithin | 1500 B F Goodrich new 85 | 85 | M244 | 83 |
|----------------------|------------|---------|-------|--------------------------------|--------|----------|---------|
| last few months | - cince | | - min | 385 B F Good flat pf . 10814 | 1055 | 1981 | 10512 |
| The new months | d aut to | these | new | 300 B F Good of w divi06% | 1067 | 10634 | 10676 |
| nnanies have started | out to r | estore | com- | 1800 Con Arizona 12 | 34 | 10 | 26 |
| tion than there ha | ve been | in so | many | 2000 C O D Con 9 | 10 | 9 | 10 |
| il s | | | | 150 Con Rubber Tire 17 | 1714 | 17 | 1734 |
| | | | | 1500 Dia Black Butte 9 | 9 | | |
| CURB STOCK | S CLOS | ING | | 3550 Dia Field Daisy 10 | 13 | 10 | 13 |
| | - 0200 | | | 1000 Davis Daly Cop 212 | 214 | 214 | 214 |
| | Yesterday. | Wedne | | 1700 El Paso A2 | 82 | 79 | 79 |
| | Bld. Asked | | | 7100 Ely Con | 5-16 | 14 | 5-16 |
| Coal Prod pf | | 1064 | 110 | 2700 Florence 136 | 146 | 114 | 1 5-16 |
| Writing Paper | 314 316 | | 496 | 2500 Greene Cananea . 10 | 10 | 84 | 976 |
| Male Gas | 12 4 | 19 | - | 200 Girous Mining 5% | 550 | 544 | 556 |
| iden | | 614 | 696 | 100 Inter Rubber 15% | 154 | 15% | 1534 |
| thin Col Copper | 5 :34 | 5 | :34 | 1000 Jumbo Est. 40 | 40 | 38 | 39 |
| den Am Tobacco | 27 2716 | 26% | 27 | 100 Kerr Lake 2 9-16 | 2 9-16 | 2 9-16 | 2 9-16 |
| Condrich Co. | 3 54 | 8594 | M6 | 2000 La Rose 315 | 310 | 31 | 336 |
| Goodrich new | 63 A4 | | | 370 Leh V C S Co W 1 247 | 247 | 242 | 242 |
| Loodrich Co pf 10 | 05% 108% | 10819 | 10884 | LOO Loose Wiles B 37 | 3715 | 37 | 3712 |
| Goodrich of div 1 | 051 107 | | 1009 | 800 Loose Wiles B pf. 1027s | 103 | 1027 | 103 |
| 0.1 | 519 584 | 554 | 584 | 560 Motheriode 15-16 | 1 | 15-16 | 1 |
| ene Cananea | 64, 974 | 1.77 | 10 | 2000 Manhattan Tran 215 | 219 | 214 | 214 |
| genheim21 | 8 225 | 218 | 228 | 2500 Marconi of Am 8'2 | 834 | 836 | 836 |
| er Rubber | 1514 16 | 15 | 16 | 4500 May Olls 35 | 35 | 32 | 33 |
| Lake | 294 234 | 246 | 294 | 500 Nipissing Mines. 734 | 734 | 756 | 784 |
| igh Valley Coal 2 | 41 244 | 247 | :49 | 150 Nevada Hills 1 15 1 | 6 2 | 1 15-16 | 2 |
| ne Wiles Bis | 37 38 | 3615 | 3716 | 500 Ohio Copper 1% | 196 | 100 | 196 |
| se Wiles Bis pf | 0274 103 | 1027 | 103 | 1000 Pres East Dome 512 | 514 | 514 | 514 |
| Pose. | 314 314 | 314 | 314 | IN SS Kresge 51's | 5112 | 5114 | 5112 |
| ses (o of Am | 3 314 | 376 | 814 | 350 South Live Oak 314 | 314 | 3 | 334 |
| son Valley. | 1196 12 | 1196 | 12 | 1 Stan Oil of N Y 380 | 380 | 380 | 380 |
| nna tan Fransit | 214 214 | 214 | 214 | 100 Stewart 1 5-16 | 1 5-1 | 8 1 5-16 | 1 5-16 |
| ada Hills | 15 16 2 | 1 15-16 | | 300 Ton Min of Nev 7 | 7 | 6 15 16 | 7 |
| saing Mines | 794 794 | 750 | . 774 | 700 Tonopah Est 2 | 2 | 1 15 16 | 1 15-16 |
| Copper | 214 219 | 21 | 214 | 100 Tri Bullion 15 | 19 | 19 | 10 |
| muard Oil | 65 ADO | 865 | A90 | 1000 Tuolumne Cop 3% | 819 | 334 | 312 |
| triard Oil subs | 70 490 | 410 | 490 | 500 U S Lt & Ht new. 2112 | 2116 | 1915 | 1914 |
| detaker | 3814 40 | 3819 | 40 | 650 Un Cigar Stores 229 | 281 | 228 | 228 |
| Genauer pf | 06 EA | 26 | EA | 2500 Wettlaufer Stl M . 60 | 60 | 58 | 59 |
| Solah Mining | 676 716 | 676 | 714 | 100 Yukon Gold 3% | 34 | 34 | 334 |
| led Clear Stores 2 | 27 229 | 227 | 22A | BONDS. | - | - | |
| o torth | A3 4 A5 | 84 | 85 | #170.23GU | DA16 | 9414 | 001 |
| ownerth pf1 | na y | 116 | 118 | \$10000 Chicago Elev 5s . 9612 | | | BA! 2 |
| | 10 | 110 | 110 | 25000 N Y Tel 4 25 18414 | 95% | 98% | 9844 |

GOSSIP OF WALL STREET. THE BOSTON MARKET.

The renewed pressure exerted against Boston, May 31.-The copper shares The renewed pressure exerted against the Rock Island shares yesterday forced the prices of these stocks to a new low level for the year and to where they represented extreme declines since the high on Wednesday of 4½ points in the common and 5½ noon, when prices yielded ½ to 1½ on liquidations of minor importance until well in the afternoon, when prices yielded ½ to 1½ on liquidation influenced by the further decline in New York. Rails and industrials sold off in sympathy with the other markets. The summary: The selling in these issues begun on Wednesday was continued despite an extremely optimistic interview given out by Judge Moore on Wednesday before he sailed for

Open-High- Low- Clos-ing, est, est, ing, 71-16 71-16 615-16 615-16 43 43 4212 4212 8278 8278 8112 5112 29 29 283 283 Sales,
600 Algomah
400 Allouez
301 Amai
115 Am Zinc
1745 Arizona Comm'l
235 Boston & Corb.
50 Butte & Bal
1078 Butte & Sup.
231 Cal & Ariz.
30 Calumet & Hecia.
300 Copper Range.
20 Daly-West
350 East Butte
135 Franklin
425 Giroux
400 Granby
2015 Greene Cananea
125 Hancock
70 Indiana
745 Sland Creek The stock market does not decline for Rock Island common this year has sold as high as 30% and the preferred as high as 50%. In December, 1909, the common stock advanced in a wild market to \$1 and stock advanced in a wild market to a land the preferred to 94%. The extreme low for both stocks was reached in 1906, when the common fell to 11% and the preferred to 20%. The common stock has never paid a dividend and the preferred discontinued a dividend and the preferred discontinued. Granby
Greene Cananea
Hancock
Indiana
Island Creek
Isle Royale
Keweenaw
Lake Copper
La Salle
May flower
Miami
Michigan
Mohawk
Nev Cons
New Arcadian
Nipissing
North Butte
North Lake
Odd Colony
Odd Colony
Odd Dominton
Osceola
Quincy doing so in November, 1905. It is ex-plained that the Rock Island's busi-ness was severely dislocated by flood troubles during the month of April. During May this state of affairs was improved, but was still bad enough, but since that time the damage has been repaired to a large extent and operating conditions are nearly normal again. However, other railroad companies have suffered equally or in greater degree from these conditions with-out the difficulties being reflected in such 100 Om Lommon
445 Osceola
10 Quincy
165 Ray Con
440 Santa Fe. 3
306 Shannon
125 Shattuck
300 South Utah
475 Sup & Hoston
135 Superior Copper
40 Tamarack
95 Trinity
200 Union Cop Land
55 U Simeliter
97 U Simeliter
55 Utah Apex
60 Utah Cop
40 Utah Copper
50 Utah Copper
60 Utah Copper
50 Utah Copper
60 Utah Copper weakness as that displayed by the Rock Island shares. A large number of prominent stocks sold ex dividend yesterday, including Steel common, Union and Southern Pacific and Canadian Pacific. On Thursday Canadian Pacific went to a new high record price in the London market. The first sale of the stock yesterday was at 267%, representing full recovery of the 21, per cent. dividend

Subsequently there was a sale at 2681/2, a decline to 2641/3 and a recovery to 2651/2. It was one of the few prominent shares to Stockholders in Missouri Pacific who may have been given some uneasy thoughts over the sharp decline in the price of their stock received the benefit yesterday of a few remarks from President Bush, who has just returned from an inspection of the company's lines between Kansas City MISCELLANEOU
5 Am Agri Chem 611a
65 Am Ag Chem pf 1004a
25 Am Pineu Svc 414
40 Am Pineu Svc pf 18
97 Am Sugar 12a
25 Am Sugar pf 121
258 Am Tel & Tel 1454
65 Am Wool pf 92
2 A G & W I pf 137
10 East Boston Lei 16
25 Edison 290
0 Ga Ry & Flee 125 company so far notwithstanding the "crot

\$12000 Am Tel & Tel 48 - 974 | 974 | 1000 Atchison gen 48 - 994 | 994 | 5000 C B & O J 48 - 994 | 1000 Terrington 58 - 100% | 100% | 100% | 100% | 100% | The extraordinarily heavy movement of coal during the month of March in preparation for the coal strike and the suspension of coal business during the succeeding month were responsible, of course, just as Honemia Boston Ely Cactus Calaveras Chemung in the case of Reading, for the severe re-duction in the April earnings of the other duction in the April earnings of the other coal roads, Lehigh Valley and Delaware, Lackawanna and Western published yesterday. The Lehigh Valley statement, which is later than usual this month, shows gross earnings of \$1,24,229, a decrease of \$1,243,182, and net earnings of \$20,507, a Onco. which is later than usual this month, shows gross earnings of \$1,024,229, a decrease of \$1,263,182, and net earnings of \$201,567, a decrease of \$1,180,358. Lackawanna showed a decrease of \$187,203 in gross and a de-crease of \$949,301 in net.

EAGER FOR TRANSIT BONDS. THE PHILADELPHIA MARKET.

THE CURB MARKET.

account of itself, and only in a few stocks

Lehigh Valley Coal Sales stock broke 6

| log Amer Writ Paper | 3 | 3 | 3 | 1000 Allied Secur Co | 87 | 89 | 1200 Big Four | 50 | 50

3000 Braden Copper ... 634 634 3000 Brit Amer Tob ... 2674 2714

Trust Company Merger Approved.

ALBANY, May 31 -George C. Van Tuyle

Jr., superintendent of the State Department of Isaks, has approved the merger of the Knickerbocker Trust Company and the Columbia Trust Company of New York edity.

Open High Low- Clos

lose the day at a small net advance.

PRILADELPHIA, May at The local stock market was weak in sympathy with New York, although declines were confined to fractions. A notable exception was Lake Superior Corporation, which was very active and strong, closing with a general content of the content of t terborough Syndicate on Tuesday. The \$170,000,000 Interborough Rapid Tran sit bond syndicate will be closed by J. P. entire amount has been nearly covered

| n - 1 | York, although declines were confined to | 116 per cent | Pendleton, Indiana, School 6s. | |
|--------------|--|--|---|----|
| | fractions. A notable exception was Lake | Chinneys Unilway preferred, 14, per cent. | Pittsburgh, Ft. Wayne & Chicago 1st Mtge. 7s. | |
| | | Cincinnati, New Orleans and Texas Pacine, quar- | series "E" | |
| 10 | Superior Corporation, which was very active | terly preferred l'a per cent. | | |
| d. | and strong, closing with a gain of 11; points | Cities Service, monthly, common, 1-3 per cent. | Pittsburgh, Ft. Wayne & Chicago 2nd Mige. 7s, | |
| | for the day. Bonds were steady. The | Cities Service, monthly, preferred, 'a per cent. | | |
| | summary. | Cleveland and Pittsburg, quarterly, guaranteed, | Portsmouth, Ohio, Sewer & Street Imp'vement Bds | |
| 10 | Open - High Low Clos | Cleveland and Pittsburg, quarterly, special. | Randolph County, Indiana, Sinking Fund. | |
| H) . | Sales ing est est ing | guaranteed, 1 per cent. | JUNE 3RD, 1912. | |
| go I | 20 Cambria Iron 43 48 48 43 43 43 43 43 43 43 43 43 43 43 43 43 | California Cas quarterly mimon, to Del Cent. | Marion County, Indiana, Funding 3148. | |
| | 320 (BINDING SIEE! 43 43 43 43 | Cripple Creek Central, quarterly, common, 1 per | JUNE 77H, 1912. | |
| 1- | 2 Con Trac N J 7615 7612 7612 7612 | | | |
| de ! | 77 Elec Storage . 554 554 5512 5512 | Cripple Creek Central, quarterly, preferred. | Greendeld, Indiana, 6% Bonds, Series No. 2. | |
| ed | 14 Hunt & BT pf 21% 21% 21% 21% 21% 21% | I ner cent | OUNE 101H, 1912. | |
| de | 77 Ins Co of N Am 21 2 21 2 21 2 21 2 21 2 21 2 21 2 2 | Deere and Company, quarterly, preferred, 1% | Marion County, Indiana, Refunding 4s. | |
| | 35 Leh Nav stk . 803, 803, 801, 801, 801, | per cent | JUNE 20TH, 1912. | |
| | 45 Leh Navetis 891, 891, 891, 891, | Denver and Rio Grande, rights. Detroit United, quarterly, 1% per cent. | Marion County, Indiana, Refunding 3144 | |
| | 580 Leh Valley 5716 8716 85 8514 | Cares and Mudson Gas, 4 per cent | Portsmouth, Ohio, Levee & Embankment 4s. | |
| | 830 Leh Val Trans 18 18 18 18 | Federal Light and Traction, quarterly, preferred, | JUNE 30TH, 1912. | |
| - 1 | 106 Leh Val Tr pf. 294, 30 2912 2912 | | Indiananalis Indiana Data in | |
| er | 10 Missouri Pacific 361, 361, 361, 361, | to de la la la la constituta de la la percent | Indianapolis, Indiana, Refunding 4s. | |
| 4350 | 79 North Central 130 130 130 130 | | | |
| as | 579 Penn. 10 Penn Salt Mfg 104 104 1037 1037 | | THE FARMERS' LOAN AND TRUST! | |
| et, | | | INC INUMENO FANN VAN INAZI | |
| od | 20 Phila Co 51 2 51 2 51 2 51 2 51 2 51 2 51 2 51 | General Chemical, quarterly, common, 1'2 per | COMPANY | |
| ks | 293 Phila El \$17 50 pd 21% 21% 21% 21% | | CUMPART | th |
| | 575 Phila El \$15 pd 1914 1914 19 19 | Great Northern Paper, quarterly, 114 per cent. | 16. 18, 20 and 22 William St. New York City. | T |
| n. | 14 P R T ctfs | Harbison-Walker Refractories, quarterly, com- | COURONS DUE IN HIME LESS THE | re |
| 0 | 100 Phila Rap T atk. 22% 22% 22% 22% | mon. '2 per cent. High Grade Oil, annual, preferred, 7 per cent. | AT THIS OFFICE INJUNE ARE PAYABLE | 10 |
| d- | 5 Phila Trac 61 81 84 A4 | | AT THIS OFFICE ON AND AFTER JUNE | |
| ed | 1880 Reading. 85% 85% 83 5-16 83 5-16 | International Harvester, quarterly, preferred, | | |
| ed | 225 Rock Island 2216 234 2216 2314 | 1 11 ner cent | Albion Gas Light Company | _ |
| ST. C. B. L. | 85 Tonop Belmont. 1014 1015 1015 1015 11 Tonop Belmont6 15-16 6 15-16 6 15-16 6 15-16 | International Nickel common, 7 per cent. | Armour & Company | |
| 88. | 11 Tonop Belmont6 15-16 6 15-16 6 15-16 6 15-16 92 Union Traction . 51 4 51 4 51 4 51 4 51 4 | International Smelting and Refining, quarterly, | Braden Copper Mines Company | |
| X: | 225 United Gas Imp. 881 AA AA | 2 per cent | tieneral Electric Company | |
| ed | 2 United Co N J. 240 240 240 240 | Kings County Electric, quarterly, 2 per cent. | Johnstown City of I Water Bonds | co |
| he | 5730 U S Steel 694 694 6612 6612 | Massachusetts Gas. semi-annual, preferred, 2 | Larchmont Water Company | |
| co, | BONDS. | per cent. | Midland Terminal Railway Company | SI |
| m- | | May Department Stores, quarterly, common. | | re |
| ne | 86100 Am Gas & El 5s 87 4 A7 4 A7 87 4 2000 Equitable G 5s 106 106 106 106 106 | Northern Texas Electric, quarterly, common. | Moone & Ohio Railroad Company 1st Mort. | be |
| | 6000 Interstate 4s 63 63 69 | i ile per cent | | F |
| et | 2000 Keystone Tel 5s . 83 83 83 83 | Pensacola Electric. semi-annual, preferred, 3 | Napanee Water Works Company | CB |
| | 1000 Lake Sup Inc 5s 77 77 77 77 | ner cent | | C |
| 05 | 2000 leh Val con 6s 115 115 115 115 1 115 4 | Pittsburg, Bessemer and Lake Erie, semi-annual. | reopie's Street Railway Company | th |
| | 1000 Leh Valen 4128 rg 103 103 103 103 | preferred, 3 per cent. | Pittsburgh, Cincinnati, Chicago & St. Louis | 96 |

| | | Open- | mign- | LOW- | Clos- |
|--------|--|-------|-------|---|-----------|
| Sales. | | ing. | est. | est. | ing. |
| 305 | Am Can. | . 38 | 38 | 35 | 35 |
| 100 | Am Can pf | 116 | 116 | 116 | 116 |
| 50 | Am Tel & Tel | 145 6 | 14519 | 14514 | 14512 |
| 50 | Booth Fish pf. | 9312 | 9312 | 8310 | 8314 |
| 40 | Chi Pneu Tool | 4814 | 4812 | 4814 | 4810 |
| 75 | Chi Rys series 2. | 80 | 30 | 2012 | 2914 |
| 50 | Chi Rys series 3. | 914 | 914 | Qt. | 917 |
| 25 | Chi Rys series 4. | 414 | 414 | 11.5 | 415 |
| 35 | Com Edison | 140 | 140 | 140 | 140 |
| 100 | Corn Prod Ref | 1590 | 1506 | 15 | 15 |
| 20 | Diamond Match | 1081 | 10517 | 10615 | 10615 |
| 25 | Hart S & M pf | 10012 | 10012 | 10015 | 1001 |
| 155 | Inter Harvester. | 119 | 11916 | 11712 | 11716 |
| 500 | Peoples Gas | 1133 | 114 | 11212 | 11212 |
| 100 | Public Service | 84 | 84 | 84 | 84 |
| 25 | Public Service pf | 100 | 100 | 100 | 100 |
| 15 | Quaker Oats | 285 | 285 | 285 | 285 |
| 63 | Quaker Oats pf | 109 | 10012 | 100 | 100 2 |
| 1070 | Sears-Roebuck. | 18214 | 18312 | 18134 | 1827 |
| 40 | Sears-Roe pf. | 1244 | 1244 | 1244 | 12457 |
| 40 | Streets S Car | . 8 | 8 | 8 | 8 |
| 23 | Saift & Co | 10514 | 10519 | 1054 | 1054 |
| 67 | United Boxboard | . 114 | 114 | 11. | 116 |
| 45 | Union Carbide | 151 | 151 | 150 | 150 |
| 400 | U S Steel | 681 | 6812 | 6615 | 6612 |
| | BO | NDS. | | | |
| \$2000 | Com Plec Ss | 1024 | 10214 | 1023, | 10234 |
| 7000 | Com Edison 5s | 1031 | 10314 | 10314 | 10312 |
| 5000 | Chi City Ry 5s | 1017 | 1017 | 1017 | 1017 |
| 3000 | Chi Rys 5s | 1001 | 1001 | 10012 | 10012 |
| 17000 | Chi Rys 5s "B". Cudahy 5s. Chi Rys 5s "A". | 87 16 | 8734 | 8756 | 874 |
| 5000 | Cudahy 5s | 1003 | 1004 | 100% | 1004 |
| 12000 | Chi Rys 5s "A" | 96 4 | 8634 | 263 | 95% |
| 300000 | | - | | A 11 / 11 / 11 / 11 / 11 / 11 / 11 / 11 | 117 (127) |

SUB-TREASURY STATEMENT.

| TUESDAY. | | |
|---|----------------------------|--|
| Paid by Sub-Treasury to banks | \$2,851,000 · 3,025,000 | |
| Loss to banks on day's transactions SINCE FRIDAY LAST. | \$174,000 | |
| Paid by Sub-Treasury go banks | \$10,493,000 15,867,000 | |

The Demand for the necessities of life

is constant: the earnings of corporations supplying heat, light, water and power are therefore stable and show substantial annual increases with increase in population. The Companies whose securities we offer are conservatively capitalized, economically and efficiently operated, and serve a population which increased over 120% during the last decade.

We are offering

Long term Bonds to yield about 5.50% income; Short term notes to yield 6.20% income.

Write for special circulars.

Smith-Tevis-Hanford Co.

Vacuum Oil Stockholders

Present or prospective will be interested in our circular on that company. Write for it.

We buy and sell stocks of all former subsidiaries of the Standard Oil Co.

> F. S. SMITHERS & CO. 44 Exchange Place, New York

BUSINESS TROUBLES.

against the Le Manquais Electrical Manufacturing Company, offices at 25 Broad street, by Julia A. Smith on notes aggre-

A petition in bankruptcy has been filed against George D. Howell, a lawyer and formerly an officer of the McCrum-Howell ompany, at 103 Park avenue, by the following creditors: Mechanics and Metals Cook Co., III., School.
National Bank, \$5,000; Corn Exchange Connersville, Ind., Electric Light.
National Bank, \$5,000, and Franklin National Bank, \$5,000. A petition in bankruptcy has also been filed against Lloyd G. McCrum of the same firm by the same

reditors Schedules in bankruptcy filed by the United Engineering and Contracting Company at 17 West Forty-second street show liabilities of \$712,266, consisting of wases, \$35,173; other debts preferred by law, \$19,505; secured claims, \$145,250; unsecured claims, \$511,880, and assets represented by cash, \$642; machinery and tools. \$218,462; debts due on open account, \$83,213, and unliquidated claims, \$370,895. Schedules in bankruptcy filed by Emanuel Dreifus & Co., dealers in scrap iron, steel, &c., in the Arcade Building in Philadelphia, Pa., show liabilities \$628,598, with assets \$773,747. Included in the assets are office fixtures, \$520 debts due aggregating \$755,799, and deposits in banks and elsewhere amounting to \$17,448. The liabilities aggregate \$583,456.

\$583,456.

Judge Hough has filed in the Federal District Court an order appointing Robert E. Dowling co-receiver with Charles C. Burlingham and Joseph J. O'Donohue, Jr., for the Improved Property Holding Company of New York, which is defendant in an insolvency suit brought by Alwyn Ball, Jr., in behalf of himself and other creditors. Dowling was required to furnish bond for \$50,000.

DAILY FINANCIAL CALENDAR.

DIVIDENDS PAYABLE. apress quarterly \$3.

n Telegraph and Cable, quarterly, 114 American Telegraph and Cable, quarterly, 114 per cent.
American Cotton Oil, semi-annual, preferred, 3 per cent.
American Gas, quarterly, 154 per cent.
American Laundry, common, 1 per cent.
American Laundry, common, 1 per cent.
American Smelling and Reining, quarterly, preferred, 154 per cent.
American Tobacco, quarterly, common, 212 per cent.

cent.
Washington (D. C.) Railway, quarterly, common,
1 per cent.
Washington (D. C.) Railway, semi-annual, preferred, 2¹2 per cent.

DIVIDEND DECLARATIONS.

Company and Term. Stock.Amt.Payable
Arkansas Valley Rallway, quarterly pfd 134 June 15
Chicago Telephone, quarterly 2 June 29
Goldfield Consolidated Mines, 30 June 30 duarterly Gold Bold Consolidated Mines, 20 June 30 Globe-Wernicke, quarterly pfd 30 Standard Gas and Electric, quarterly grant Gas and Electric quarterly pfd 31 June 15 Twin City Rapid Transit, quarterly fd 31 June 15 Twin City Rapid Transit, quarterly com 114 July 1 COURT GAT Bold COURT GAT Bold Course and 115 July 1 GENERAL GAT BOLD COURT GAT BOLD

COURT CALENDARS THIS DAY.

NEW YORK COUNT.—Recess.
Appellate Division—Supreme Court.—Recess.
Supreme Court—Special Term.—Part 11.—Refore Blanchard, J. Court opens at 10:30 A. M.
Ex parte matters.
Surrogate's Court—Chambers.—Before Fowler,
S. No day calendar.
City Court.—Special Term.—Part 11.—Before
City Court.—Special Term.—Part 11.—Before of Messrs. Brown Bros. & Co., 59 Wall Street,
New York.

C. J. BRAUN, Jr., Treasurer. KINGS COUNTY.

DIVIDENDS AND INTEREST.

Petitions in Bankenptey and the Coupens Due and Payable at the Office of A petition in bankruptcy has been filed A.B.LEACH&CO. 149 BROADWAY, N. Y.

Albuquerque, N. M., School. Alexandria, Ind., School. Bloomington, Ill., School and Roads. La Crosse, Wis., School. Multnomah Co., Ore., School Dis. No. 31. Meade Co., S. Dak., School Dist. No. 75. Marshall County, Minn., Ditch. Montpeller, Ind., Funding. Mount Vernon, Ind., Refunding. New Carlisle, Ind., Electric Light. Northfield, Vt., Electric Lt. & Power Co. Peoria Township, Ilis., 8s. Snohomish Co., Wash., School Dist. No. Spokane Co., Wash., School Dist. No. 18. Sycamore, Ill., Public Improvement. Vinita, Ind. Ter., Water Works & Sewer Wallington, N. J. Wyandotte, Mich., Sewer.

JUNE S. Amite Co., Miss., Convict Farm. JUNE 13. Union County, Ore., School Dist. No. 1 JUNE 20.

Bannock Co., Ida., School Dist. No. JUNE 21. West Indianapolis, Ind. JUNE 29. Joliet, Ill., Refunding.

Winslow, Lanier & Co. 59 CEDAR STREET **NEW YORK**

THE FOLLOWING COUPONS AND DIVIDENDS ARE PAYABLE AT OUR BANKING HOUSE ON

AND AFTER JUNE 1ST. 1012. JUNE 18T. 1012.

American Cotton Oll Co. Pref Stock Dividend 3%.
Biackford County, Indiana, Court House 5s.
Cincinnati, Richmond & Ft. Wayne 1st Mtge 7s.
Cleveland & Pitts. Rd. Co. Reg. Stock Dividend quarterly 152% Cleveland & Pitts Rd. Co. Spl. Stock Dividend

quarterly 1%.

Grant County, Indiana, Gravel Road 6s.
Marion County, Indiana, 8158 Refunding Bonds. Pendleton, Indiana, School as Pittsburgh, Ft. Wayne & Chicago 1st Mtge. 7s.

16. 18, 20 and 22 William St. New York City.

COUPONS DUE INJUNE ARE PAYABLE AT THIS OFFICE ON AND AFTER JUNE 18T, 1912, AS FOLLOWS: | Solidade | Solidade

UNITED STATES OF MEXICO 4% Gold Debt of 1904.

Coupons due June 1, 1912, of the above b will be paid on presentation at our office on after that date SPEYER & CO.,

24-26 Pine Street.

GENERAL CHEMICAL COMPANY.

25 Broad Street, New York, May 20, 1912.

A regular quarterly dividend of one and one half per cent. (19%) will be paid July 1, 1912, to preferred stockholders of record at close of business June 19, 1912.

JAMES L. MORGAN, Treasurer.

C. J. BRAUN, Jr., Treasurer.

Executor

Chartered 1822

Trustee

The Farmers' Loan and Trust Company,

Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

LONDON 15 Cookspur St.

PARIS, 41 Boulevard Haustmann

Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

PROPOSALS. STATE **NEW YORK** OF 4 Per Cent Gold Bonds

EXEMPT FROM TAXATION

AMOUNTING TO

\$25,950,000.00

Issued in Coupon or Registered form

Will be sold Thursday, June 6, 1912, at 12 o'clock, noon

At the State Comptroller's Office, Albany, N. Y.

These bonds have been segregated into three classes, and bidders will be required to state clearly in the proposal the class of bonds and the amount and price for each \$100 bid for.

Class No. 1. \$10,000,000.00 for the Improvement of the Erie, Champlain and Oswego canals, dated January 1, 1912, due January 1, 1962;\$2,000,000.00 for the Improvement of the Cayuga and Seneca Canals, dated January 1, 1912, due January 1, 1962; \$8,000,000.00 for the Improvement of Highways, dated March 1, 1912, due March 1, 1962. As the bonds enumerated above are all 50-year bonds, bearing 4 per cent interest, thf Comptroller will reserve the right to allot to the successful bidder, bands of any or all of the above issues in Class No. 1, notwithstanding the specific issue may be stated in the

Class No. 2. \$5,000.000.00 for the Construction of Barge Canal Terminals,

dated January 1, 1912, due January 1, 1942. Class No. 3. \$950,000.00 for the State Reservation in the Town of Saratoga Springs, dated March 1, 1912, due \$95,000.00 in each year from March 1, 1913, to 1922, inclusive.

These bonds are Legal Investments for Trust Funds

No bids will be accepted for less than the par value of the bonds nor unless accompanied by a deposit of money or by a certified check or bank draft upon a solvent bank or trust company of the cities of Albany or New York, payable to the order of the Comptroller of the State of New York, for at least two per cent of the

par value of the bonds bid for.

All proposals, together with the security deposits, must be sealed and endorsed "Loan for Improvement" and inclosed in a sealed envelope directed to the 'Comptroller of the State of New York, Albany."

All bids will include accrued interest.

The Comptroller reserves the right to reject any or all bids which are not in his opinion advantageous to the interests of the State.

Circular descriptive of these bonds and of outstanding State bonds, sinking funds, etc., will be mailed upon application to

WM. SOHMER, State Comptroller, Albany, N. Y.

Albany, May 13, 1912.

The above bonds, with all unmatured coupons attached, should be presented for payment at the office of the Trustee, on or after July 1, 1012. The following numbered bonds heretofore called remain unpaid: Called for January 1, 1912, 939, 1031, 2994, 3166, 3282, 3767, 4634 and 4642.

GIRARD TRUST COMPANY, Trustee.

C. J. RHOADS, Preasurer.

Philadelphia, Pa., June 1, 1912.

NOTICE TO BONDHOLDERS OF AMERICAN ICE COMPANY.
NOTICE IS HEREBY GIVEN to all persons concerned that the AMERICAN ICE COMPANY.
a corporation organized under the laws of the State of New Jersey, has duly elected to and will redeem and pay off on August 1st, 1912, all of the bonds outstanding at that time secured by the First and General Mortgage made by the American Ice Company to the Knickerbocker Trust Company as Trustee dated February 1, 1900, and that on the First day of August, 1912, there will become and be due and payable on each of said bonds at the office of the Knickerbocker Trust Company, No. 80 Broadway, in the Borough of Manhattan. City of New York, the principal thereof, together with the accrued interest to such date.

thereof, together with the accrued interest to such date.
Principal of each unregistered bond and accerued interest, if coupon therefor be attached, will be payable and will be paid to BEARER at the time and place aforesaid upon surrender of such bond with all coupons for interest thereon which would become due subsequent to August 1, 1912, attached.
Principal and accrued interest on each registered bond without coupons will be paid at the time and place aforesaid only to the REGISTERED HOLDER upon surrender of such registered bond, or, if the bond be assigned, then to his assignee, upon surrender of such registered bond and delivery of a duly executed instrument of assignment.

bond and delivery of a duly executed instrument of assignment.

Principal of each registered coupon bond and accrued interest. If coupon therefor be attached, will be paid at the time and place aforessid, only to the REGISTERED HOLDER or to his designee, upon surrender of such registered bond with all coupons for interest thereon which would become due subsequent to August 1. 1912, attached, and delivery of a duly executed order from the registered holder in case another than the registered holder be designated to receive payment.

No further interest will be paid on any of the above-mentioned bonds after August 1st, 1912, except the interest then accrued.

By order of the Board of Directors.

AMERICAN ICE COMPANY.

By WESLEY M. OLER, President. Attest: HENRY C. HARRISON, Secretary, (Corporate Seal)
Dated June 1, 1912.

Dated -June 1, 1912. 15 Exchange Place, Jersey City, N. J.

TO THE HOLDERS OF FIRST MORTGAGE
SINKING FUND FIVE PER CENT. AV
SINKING FUND FIVE PER CENT. AV
HELENA LIGHT AND RAILWAY COMPANY. ISSUED UNDER THE MORTGAGE OF AND RAILWAY COMPANY. ISSUED UNDER THE MORTGAGE OF SAID COMPANY TO THE AND RESERVED BY THE MORTGAGE OF SAID COMPANY TO THE AND SEPTEMBER 30TH, 1905.

Notice is hereby given that the undersigned desires to purchase bonds of the above described the issue to the extent of fifteen thousand, four hundred fifty-four and 8-100 Dollars (315.164.08). Household issue to the extent of fifteen thousand, four hundred fifty-four and 8-100 Dollars (315.164.08). Household issue to the extent of fifteen thousand, four hundred fifty-four and 8-100 Dollars (315.164.08). Household issue to the extent of fifteen thousand, four hundred fifty-four and 8-100 Dollars (315.164.08). Household issue to the extent of fifteen thousand, four hundred fifty-four and 8-100 Dollars (315.164.08). Household issue to the extent of fifteen thousand, four hundred fifty-four and 8-100 Dollars (315.164.08). Household issue to the extent of fifteen thousand, four hundred fifty-four and 8-100 Dollars (315.164.08). Household issue to the extent of fifteen thousand, four hundred fifty-four and 8-100 Dollars (315.164.08). Household issue to the extent of fifteen thousand, four hundred fifty-four and 8-100 Dollars (315.164.08). Household issue to the extent of fifteen thousand, four hundred fifty-four and 8-100 Dollars (315.164.08). Household issue to the extent of fifteen thousand, four hundred fifty-four and 8-100 Dollars (315.164.08). Household issue to the extent of fifteen thousand, four hundred fifty-four and 8-100 Dollars (315.164.08). Household issue to the extent of fifteen thousand, four hundred fifty-four and substitute of the undersigned reserves the right to reject any or all proposals in whole the bonds on September 1st, 1012, subject to the terms of the undersigned reserves the right to reject any or all proposals in whole the bonds on September 1st, 1012, subject to the terms of the under

Referees Appointed.

Supreme Court—By Justice Blanchard—Levy vs France, Henjamin Jackson; Matter of Central William G. Rose, Thomas Safets: France, Henjamin Jackson; Matter of Mack, Maurice Meyer; Bartenstein vs Darmody, John H. Rogas; Thorn vs Thora, Warren Lesile:

Supreme Court—By Justice Blanchard—Levy vs France, Henjamin Jackson; Matter of Central William G. Rose, Thomas Safets: France, henjamin Jackson; Matter of Mack, Matter of Matter of Mack, Matter of Matter of

SPANISH-AMERICAN IRON COMPANY
FIRST MOREGAGE 20-YEAR SINKING
FUND 6% GOLD BONDS, DUE JULY
1, 1927.
Notice is hereby given that pursuant to the terms of the Mortgag dated July 1, 1997, \$165,000 of said bends, numbered as below, have been drawn for redemption by the Sinking Fund at par and accrued interest, as of July 1, 1912 when all interest thereon will cease, viz when all interest thereon will cease viz when all interest the work has been divided into six districts. The bidder may bid on any district or districts when all on any stories of wooden fence and story live fence with concertage of when all it is along cathering about 150 miles of wire fence wi

CHARLES STRAUSS, President. CHARLES N. CHADWICK, JOHN F. GALVIN. Commissioners of the JOSEPH P. MORRISSEY, Secretary.

REPUBLIC OF BOLIVIA EXTERNAL SIX PER CENT.

STERLING LOAN OF £500,000 Notice is hereby given that on January 2, 1912, at the office of J. P. Morgan & Co., in the presence of Senor Adolfo Ballivian, a representative duly designated by the Republic of Bolivia for the drawing herein referred to, Mr. Temple Bow-Join, a member of the firm of J. P. Morgan & Co., and Mr. Edward S. Pegram, a Notary Public of the County and State of New York, pursuant to Article 4 of said Bonds, a drawing was conducted for the purposes of said Article 4, and that Bonds

of said Series numbered as follows: 137 438 909 1378 138 441 938 1424 167 474 1162 1499

were drawn by lot for payment on July 1st, 1912, pursuant to the terms of said Bonds, and that the New York Times and the New York Sun two New York newspapers, and the London Times, a London newspaper, have been dealgnated by J. P. Morgan & Co. as the newspaper in which the numbers thus drawn shall be advertised. Interest on the Bond so drawn will be made on or after that date at the office of J. P. Morgan & Co., in New York, or at the office of Morgan, Grenfell & Co., in London, on presentation of said Bonds, with all coupons attached maturing on or after July 1st, 1912.

ELIODORO VILLAZON.

Presidente de la Republica de Bolivia.

CARLOS TORRICO.

Ministro de Hacienda.

COLUMBIA TRUST COMPANY.

135 Broadway.

A Special Meeting of the Stockholders of COLUMBIA TRUST COMPANY will be held at the
office of the Company, No. 135 Broadway, New
York City, on Tuesday, June 4, 1912, at 3:30 o clock
P. M., for the purpose of voting upon an agreement of merger between KNICHFRBOCKER
TRUST COMPANY and COLUMBIA TRUST
COMPANY entered into by the Boards of Directors of said corporations pursuant to the previsions of the Banking Law of the State of New
York, and also for the purpose of considering
and acting upon any other matter or thing which
may come before such stockholders for their
consideration.

By order of the Board of Directors.

LANGLEY W. WIGGIN, Secretary.

NICKERHOCKER TRUST COMPANT.

New York, May 20, 1912.

A Special Meeting of the Stockholders of KNICKERBOCKER TRUST COMPANY will be held at the office of the Company, No. 338 Fifth Avenue, at 34th Street, New York City, on Tuesday, June 4, 1912, at 3:30 o'clock P. M., for the purpose of voting upan an agreement of merger between KNICKERBOCKER TRUST COMPANY and COLUMBIA TRUST COMPANY, entered into by the Boards of Directors of said corporations pursuant to the provisions of the Bandeling Law of the State of New York, and also for the purpose of considering and acting upon any other matter or thing which may come before such stockholders for their consideration.

By order of the Board of Directore. By order of the Board of Directo

THE FARMERS' LOAN & TRUST COMPANY
16, 18, 20 AND 22 WILLIAM STREET,
NEW YORK CITY.
The annual election for Directors of The Parmers' Loan and Trust Company will be held at the office of the company on Tuesday, June 11th, 1813.
The poils will be open from 12 o'clock noos to a clock P. M.

A. V. HEELY, Secretary.

The Wall Street edition of This Everino Sow contains all the mancial news and the stock and bond quotations to the close of the market. The closing quotations, including the "bid and asked? prices, with additional news matter, are contained also in the night and final editions of This Everino